

# The FIAT-monetary-system from a Bitcoin perspective

CRYPTO MOUNTAIN DAVOS  
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# SPEAKER



[www.chainreactions.ch](http://www.chainreactions.ch)



## STEFAN KÜBLER

Eidg. Dipl. Betriebsökonom FH

Dipl. Controller

Entrepreneur

15 years manager with big retail - CARREFOUR (CFO) METRO (HEAD FINANCE),  
JELMOLI (HEAD GROUP CONTROLLING, CHIEF BUYING OFFICER FUST AG)

15 years SME entrepreneur (founding 3 companies) - international consumer goods, services,  
advisory, interim Management - [www.chainreactions.ch](http://www.chainreactions.ch)



Bitcoin Association  
Switzerland

2017 member

2020 Board-member

2022 President

# BITCOIN ASSOCIATION SWITZERLAND



## Our Mission

We form an active community of enthusiasts with regular events, try to resolve open legal questions, and educate the public by providing a contact point for media inquiries.

Bitcoin has the potential not only to revolutionize online payments, but also to give control over their financial transactions and assets back to individuals, and to serve as an asset with exceptionally strong property guarantees. Furthermore, its technology has the potential to serve as a platform for countless other services that can benefit from decentralized consensus and cryptographically secure tracking of property. As an Association, we want to pave the way for Bitcoin to flourish and unfold its full potential.

non profit-organisation  
board members pro bono

8'500 followers on [meetup.com](https://www.meetup.com)



Do. 21. Apr. 2022, 19:00 CEST

### Der digitale Euro und die Entnationalisierung des Geldes

Poststrasse 5



Do. 28. Okt. 2021, 19:00 CEST

### Währungswettbewerb: Im Auge des Währungs-Tornados

Poststrasse 5



Di. 24. Nov. 2020, 19:00 CET

### Switzerland's New Blockchain Law - Introduction by Luzius Meisser

TRUST SQUARE



Do. 21. Juli 2022, 19:00 CEST

### BITCOIN in ARGENTINA

Poststrasse 5



Do. 26. Mai 2022, 19:00 CEST

### The Meaning of Bitcoin in a Cosmological Perspective

Poststrasse 5



Do. 24. März 2022, 19:00 CET

### BITCOIN - wie Energieverbrauch Sicherheit schafft!

Poststrasse 5



Mo. 9. Nov. 2020, 19:00 CET

### Industry Insights - Lightning network with Christian Decker

TRUST SQUARE



Do. 10. Dez. 2020, 19:00 CET

### Exciting Insights into BITCOIN's 3rd LAYER Technology ./RGB

TRUST SQUARE



Do. 20. Mai 2021, 19:00 CEST

### FARCASTER protocol - Atomic swaps between Monero and Bitcoin

Poststrasse 5



Do. 15. Sep. 2022, 19:00 CEST

### BITCOIN SELF-CUSTODY TO BE THE STANDARD

Poststrasse 5



Do. 23. Sep. 2021, 19:00 CEST

### Game Theory: Bitcoin's nuclear shield - past, present and future

Poststrasse 5



Do. 15. Juli 2021, 19:00 CEST

### HOW SECURE IS YOUR BITCOIN MULTISIG WALLET?

Poststrasse 5



# Content

## The Fiat-money-system from a Bitcoin perspective



1. What is money?

2. Government money

3. Global Banking Cartel

4. Bitcoin - as an exit

# The Fiat-money-system from a Bitcoin perspective

Before we talk about money - what is it?



1. What is money?

# 1. WHAT is money?

## 1.1 Eske Bockelmann - Money: the thing that governs us



### 1. World without money

Coins and credits in use to redeem commitments on a case-by-case basis



### 2. HOW money became

17th century: Foundation of states, cities - people are no more self-sufficient in foods - all goods get a price - money as means of exchange becomes dominant modus in the supply chain - capital gets accumulated - the money economy spreads.

Means of exchange IS MONEY!

# 1. WHAT is money?

## 1.2 Eske Bockelmann - Money: the thing that governs us



### 3. What money IS

Money the one and only, price for all things.

Money, which as the PURE means of exchange is nothing else than means of exchange, truly is nothing else!

Geld, das als das REINE Tauschmittel *nichts sonst* ist als Tauschmittel, ist tatsächlich *sonst nichts!*

# 1. WHAT money is

## 1.3 Eske Bockelmann - PURE MEANS OF EXCHANGE

- With money, a new system came into the world - MONEY as a pure quantity only has its value in QUANTITY
- Because MONEY is purely a means of exchange, it only achieves its true purpose at the moment of exchange
- In order to be money, money must function as money.
- Money does not reside as value in commodities - money absorbs commodities and spews them out again

● **Money forces the transformation of the world into sellable goods.**



Graphik Horst Hartzinger - Globetrottel

# The Fiat-money-system from a Bitcoin perspective

## 2. Government money



2. Government money

## 2. Government money

### 2.1 Commodity money - FIAT money



COMMODITY MONEY equivalent to commodity value - gold, silver

FIAT- MONEY inconvertible money by gov. decree with no intrinsic value USD/CHF

FIAT money was put into circulation as commodity money and then decoupled - 1973 abolition of gold standard by President Nixon

Governments today not only have the privilege of issuing FIAT-money, in unlimited quantities, they can take as much as they want of it!



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# 2. Government Money

## 2.2 INFLATION OF MONEY SUPPLY

### COMMODITY MONEY

### FIAT MONEY



CHINA - 13th century  
Yuan Dynastie - 1271 - 1368 - *chao* paper money  
Currency **inflation** - spread of poverty and slavery

YAP Archipel/micronesia - 19th century  
Rai-stoney local currency for centuries - Capt. O'Keefe 1871 Rai-stone-**inflation**

GERMANY - 20th century  
Goldstandard 1880 in industrial states - fixed x-rates  
- Reichsbank and BOE privately owned - 1914 abolition of Goldstandard - Papiermark = **Hyperinflation**

EUROPE - 21th century  
Mario Drahi - Präsident EZB - „Whatever it takes“ -  
Global Investment Conference 26.07.2012

# The Fiat-money-system from a Bitcoin perspective

## 3. Global Banking Cartel



3. Global Banking Cartel

# The Fiat-money-system from a Bitcoin perspective



## 3 The Global Banking cartel

### 3.1 Global Banking Cartel

- The Banking Cartel
- Kleptocracy
- Parasitic behaviour in the monetary system
- When money stops working
- Fundamental architecture failure

# The Fiat-money-system from a Bitcoin perspective

## 4 Bitcoin - as an exit



4. Bitcoin - as an exit

# 4. Bitcoin as an exit

## 4.1 Declaration of independence for the people

- Social problem:  
Arbitrary government money, banking cartel
- \* Declaration of independence by  
BITCOIN WHITE PAPER

- Social problem:  
Arbitrary rulers
- \* Declaration of independence by  
EIDGENÖSSISCHER BUNDESBRIEF 1291



### PROTOCOL

- \* Permanent peace order
- \* peer-to-peer decentralized money
- \* Credible promise of scarcity
- \* Open source, algorithm driven
- \* Permissionless, unconfiscateable.



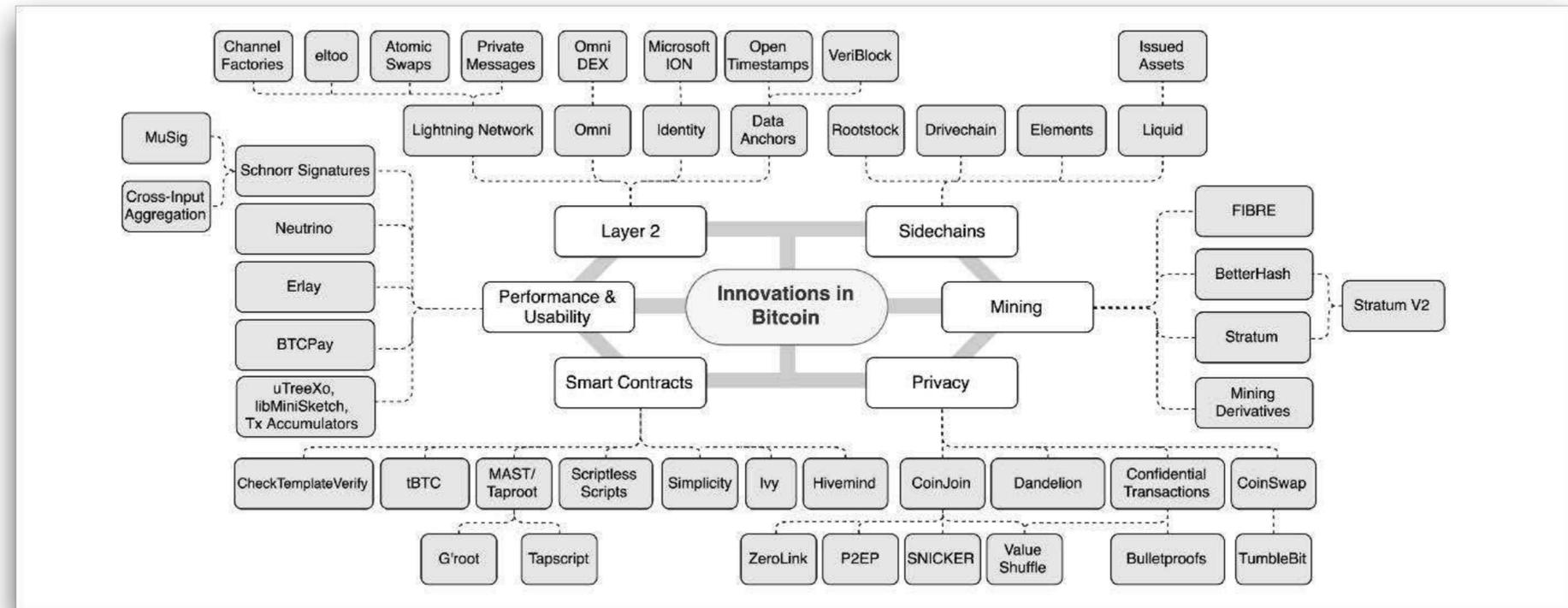
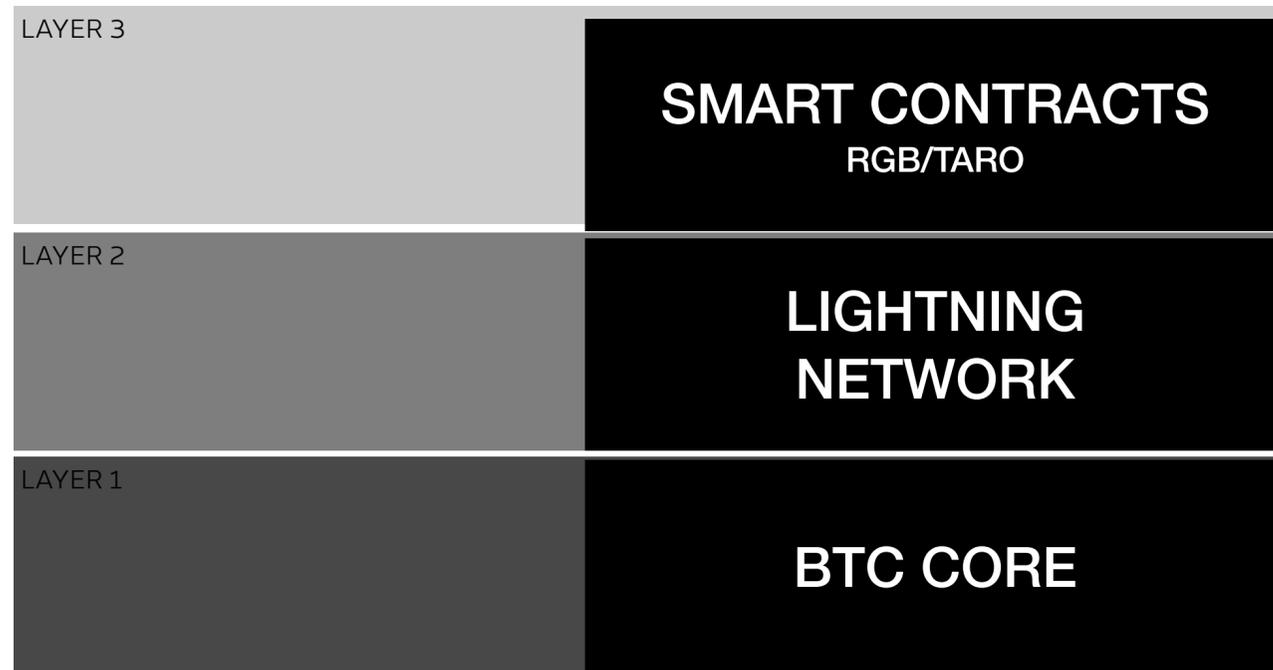
### PROTOCOL:

- \* Permanent peace order
- \* Decentralised union
- \* No foreign judges
- \* Security guarantees
- \* Catalog of penalties for delinquency



# 4. Bitcoin as an exit

## 4.3 Scalable technology - BITCOIN TECHNOLOGY STACK



# 4. Bitcoin as an exit

## 4.4 The act of exit



Taking the money out isn't an act of investment, like  
„Let's invest in Bitcoin, let's buy low, sell high - let's  
get rich quick!“

# 4. Bitcoin as an exit

## 4.4 The act of exit



I will take my productive capital, my labour, my services, my products, and I will only make them available for this currency.

I have withdrawn my participation, my collaboration, with a parasitic system that is broken.

# 5. Q & A

